

Javelin Diagrams



James C. Felli

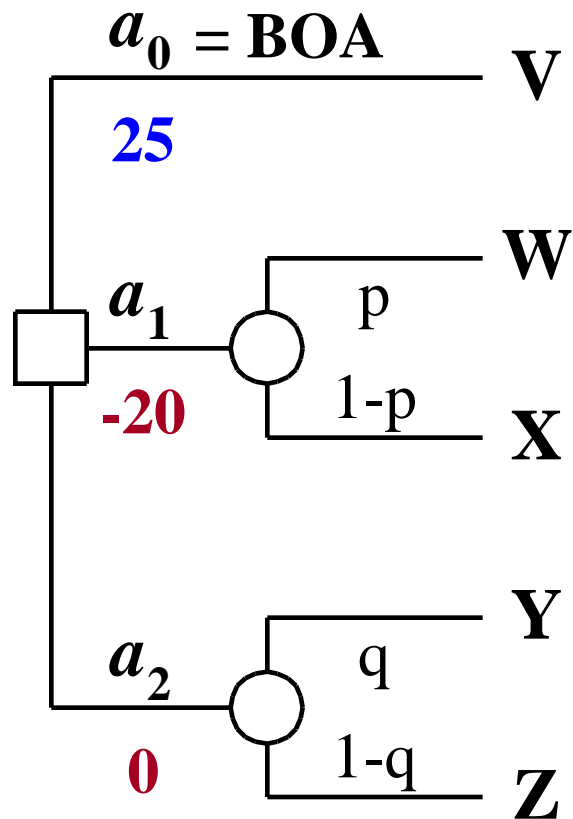
Defense Resources Management Institute

Gordon B. Hazen

Northwestern University

A sample problem

Consider the following problem

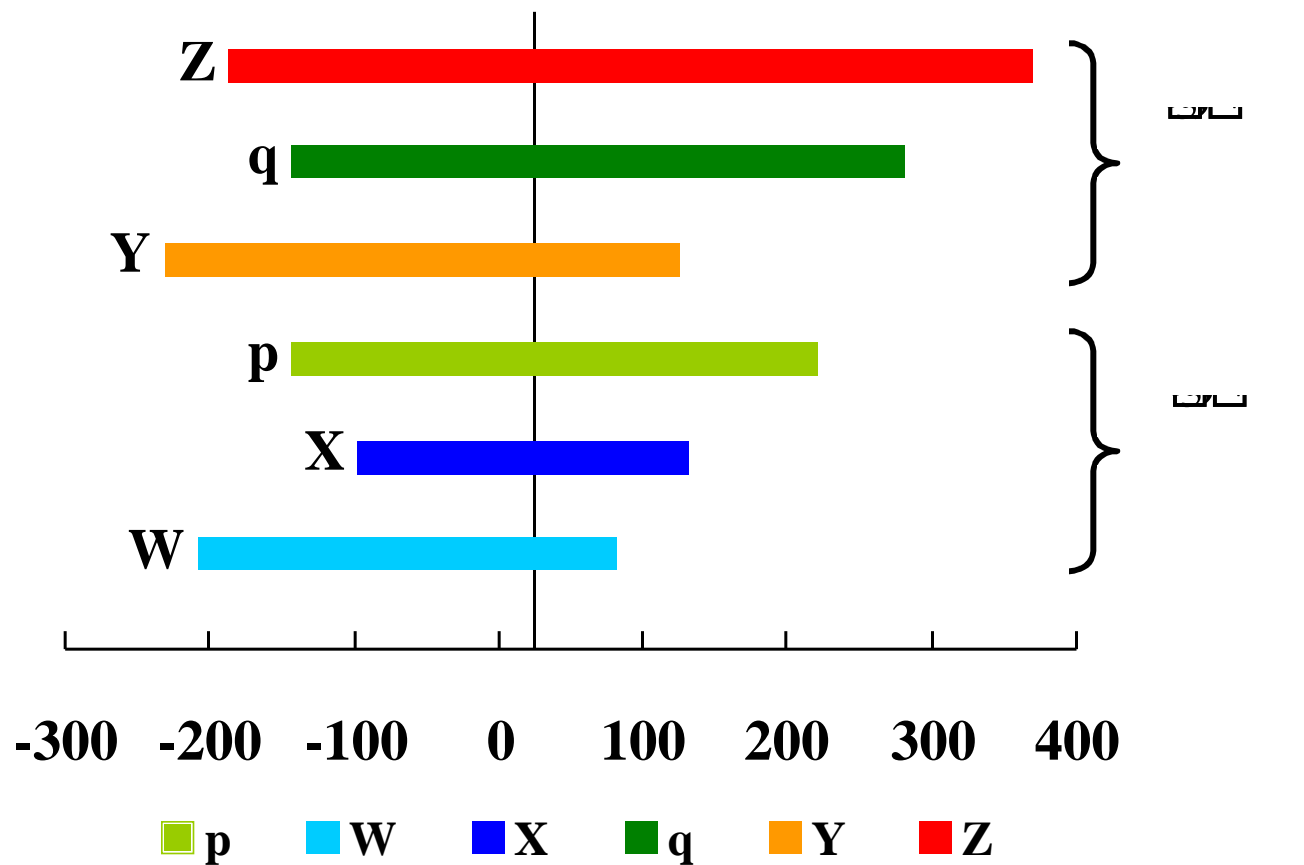


	Min	Max	Base
p	0	1	0.667
q	0	1	0.333
V	-350	400	25
W	-400	0	-133.3
X	0	620	206.67
Y	-400	600	266.67
Z	-400	400	-133.3

Tornado diagram



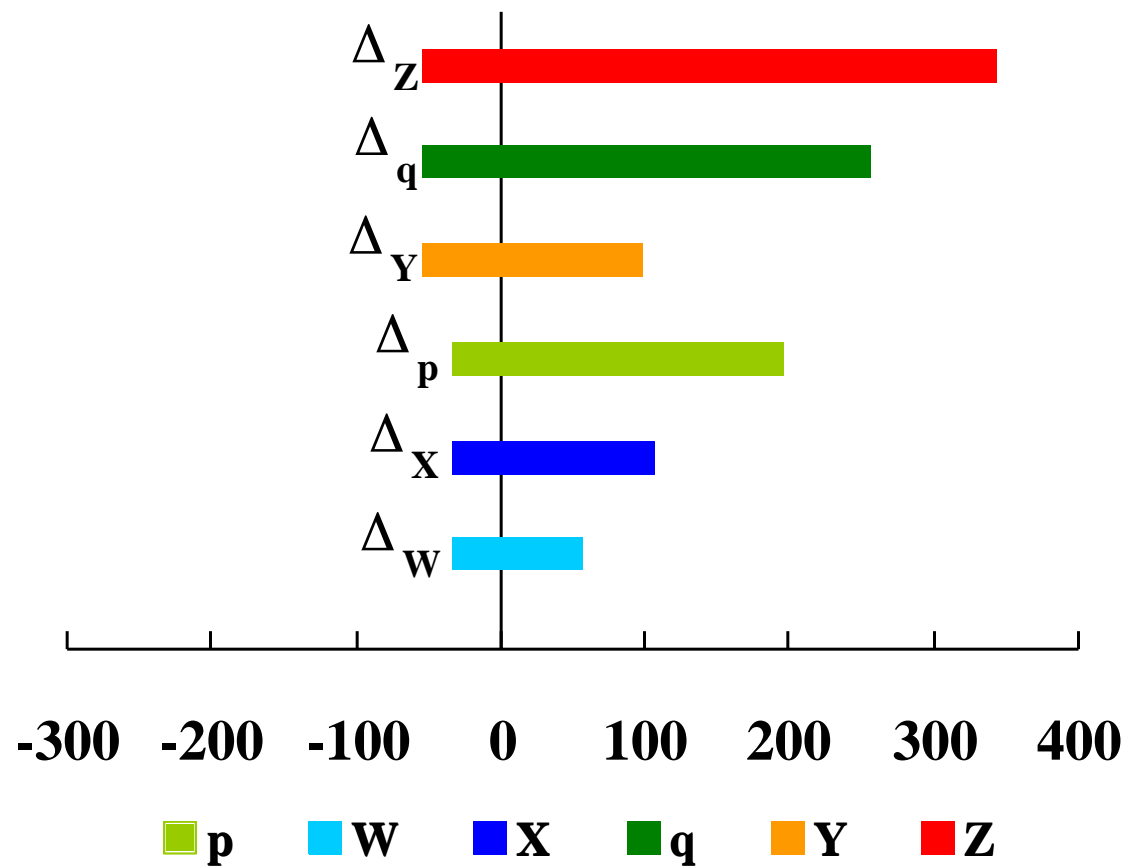
Two tornado diagrams on a single graph



Modify the tornado

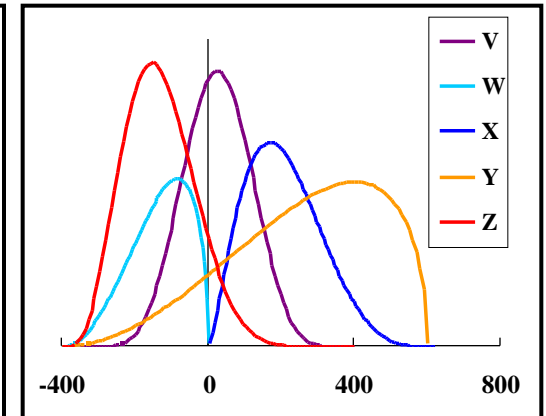
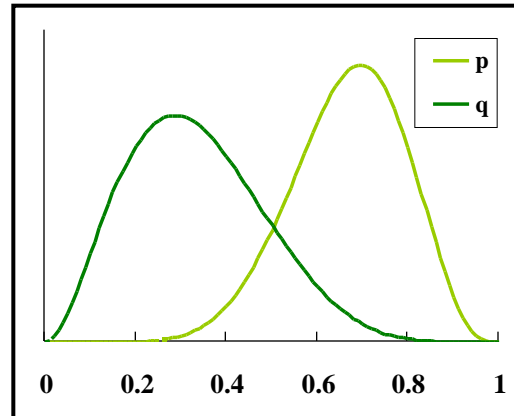
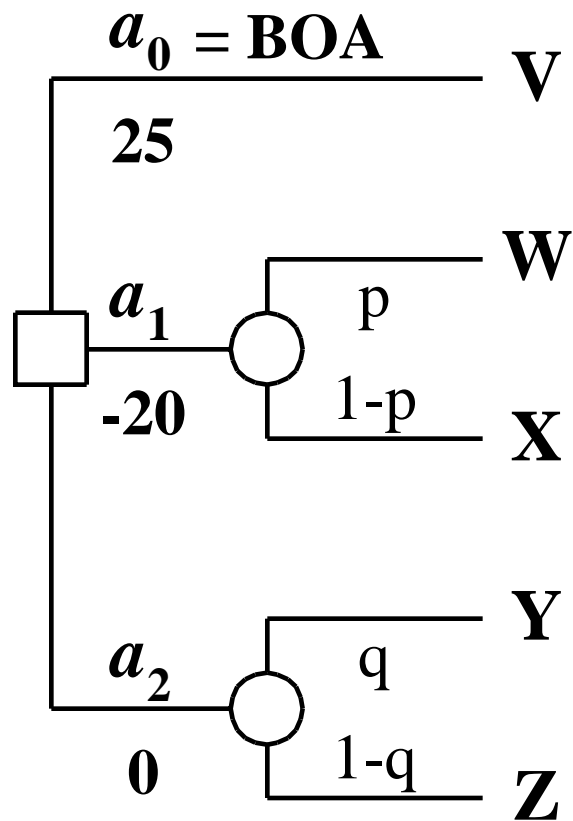


Redefine the bars:



A sample problem

Now include parameter density information

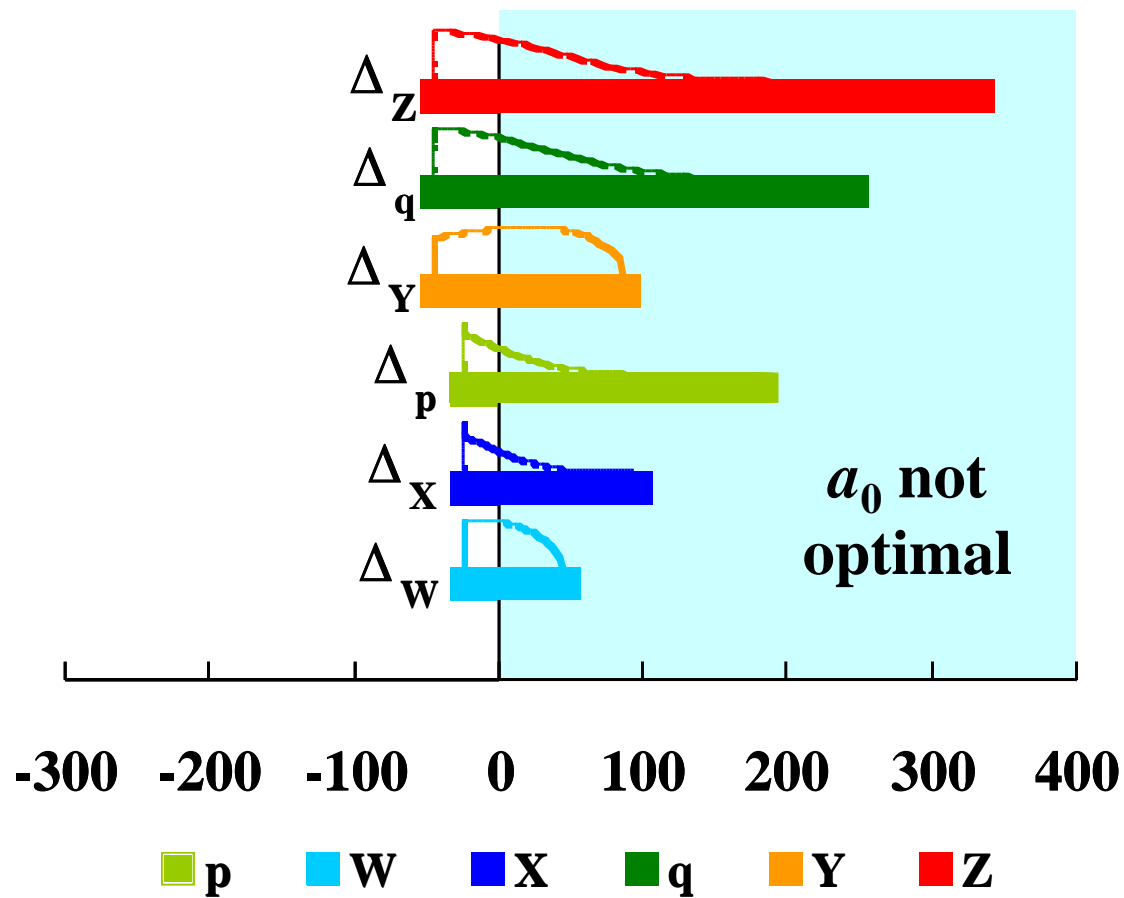


Parameter	Beta a	Beta b	lower	upper	mean
p	9	4.5	0	1	0.6667
q	3	6	0	1	0.3333
V	8	8	-350	400	25
W	3.15	1.575	-400	0	-133.3
X	2.475	4.95	0	620	206.67
Y	3	1.5	-400	600	266.67
Z	4.875	9.75	-400	400	-133.3

Building a javelin



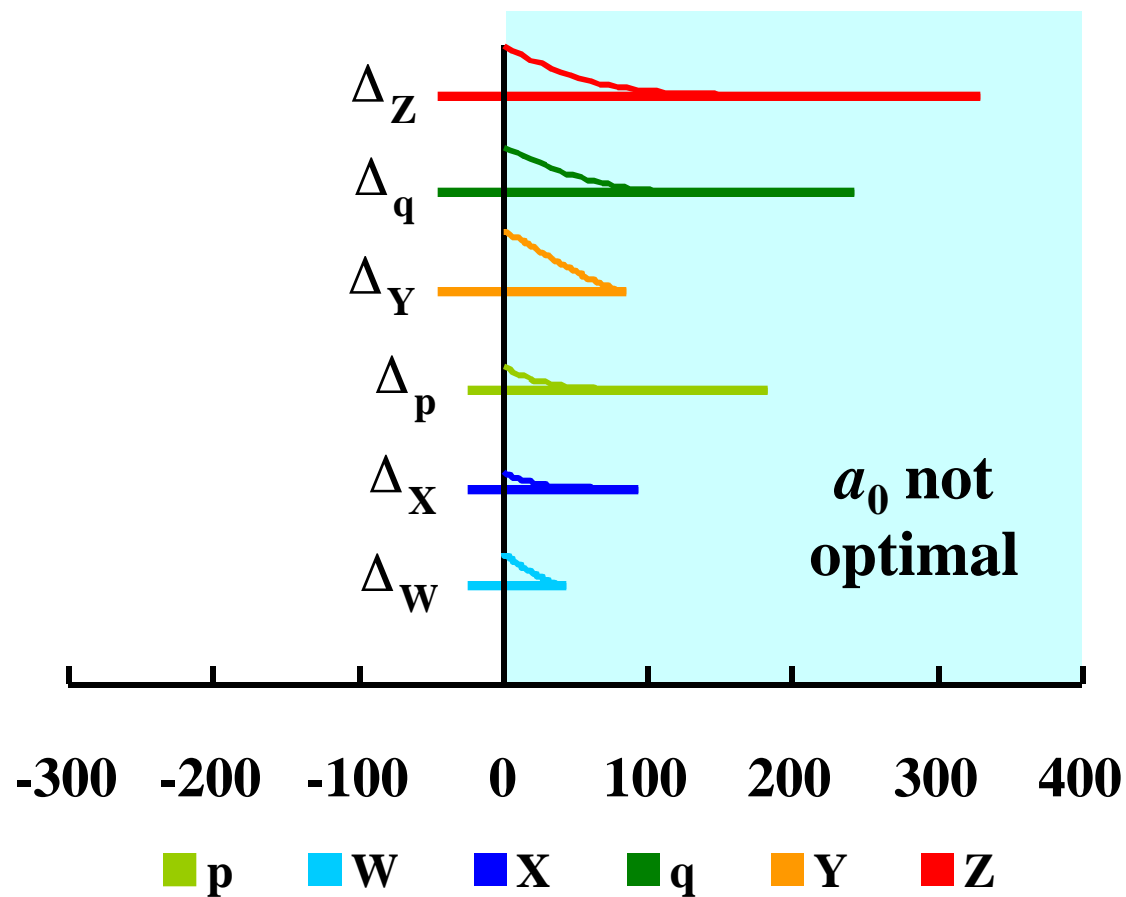
Determine \hat{a} over the range of improvement



Building a javelin



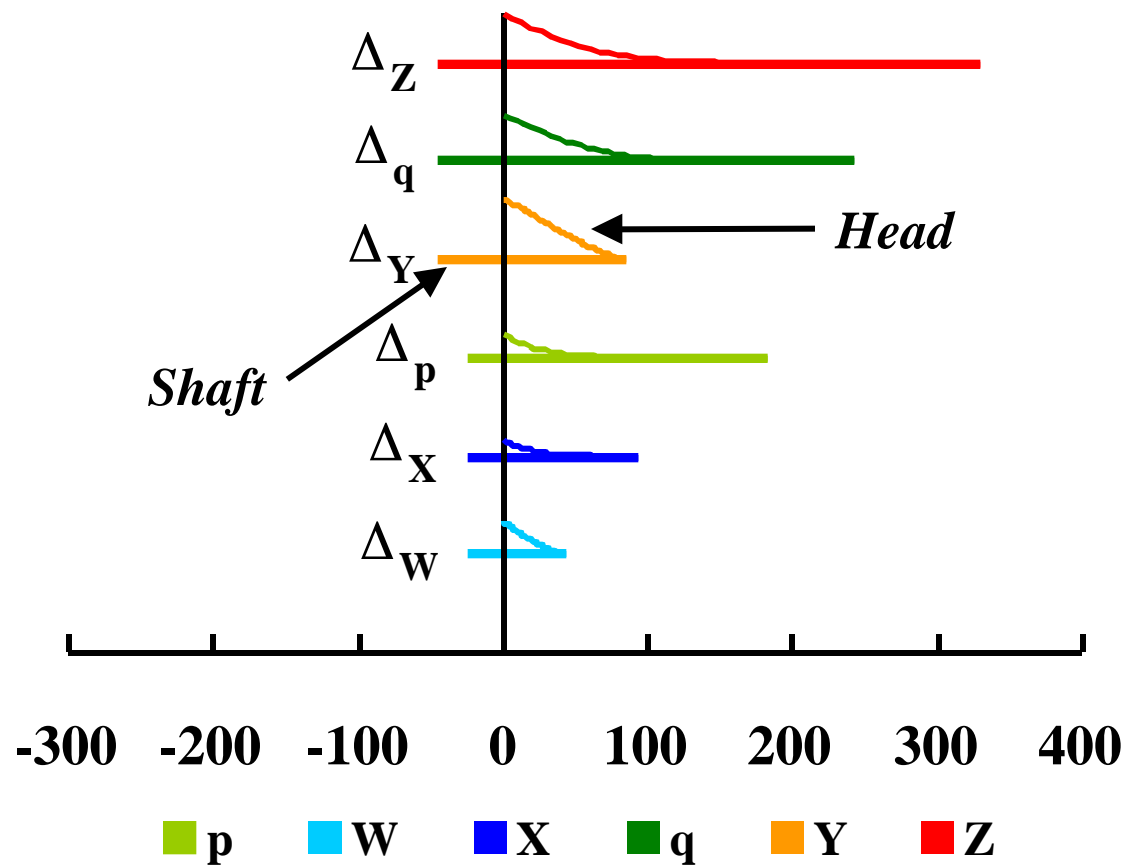
Determine \hat{a} over the range of improvement

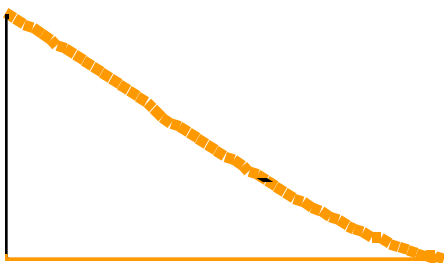


Javelin diagram



Now we have a javelin diagram!

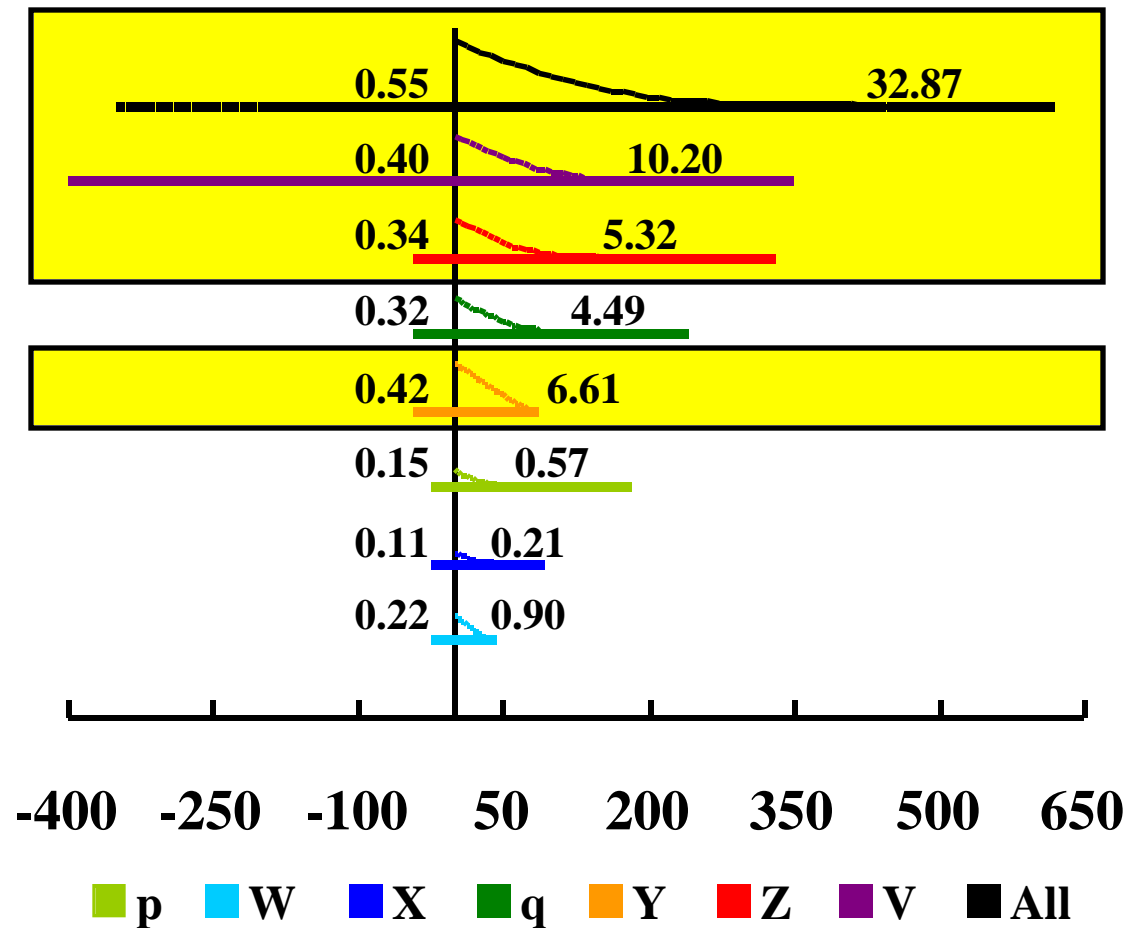




Javelin diagram

Javelins can include any parameter set

If MSI=5

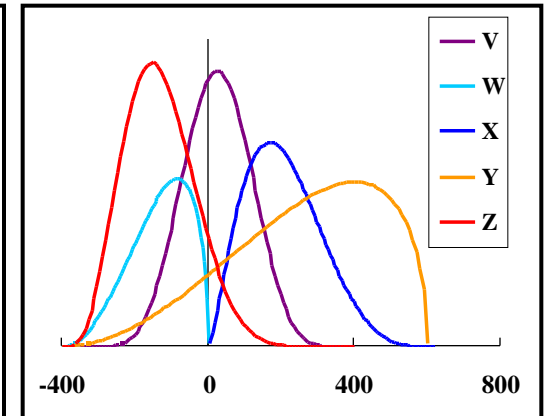
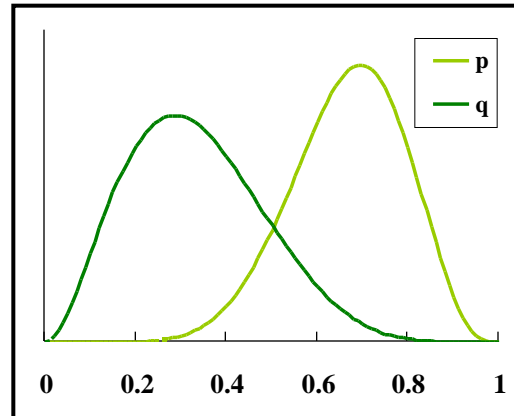
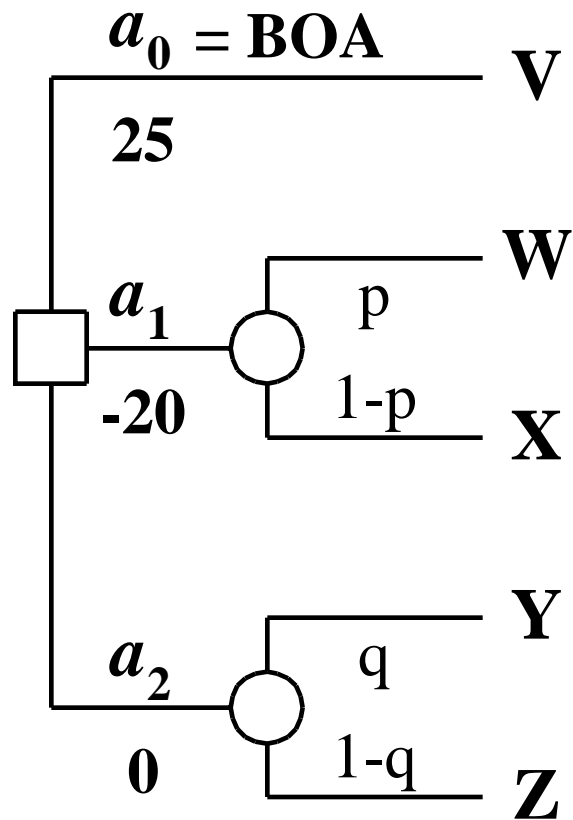


Parameter	Beta a	Beta b
p	9	4.5
q	3	6
V	8	8
W	3.15	1.575
X	2.475	4.95
Y	3	1.5
Z	4.875	9.75



A sample problem

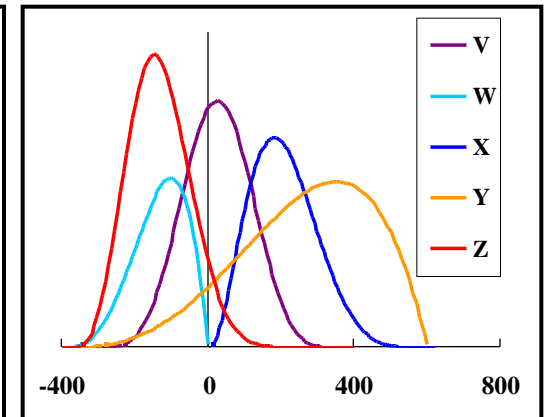
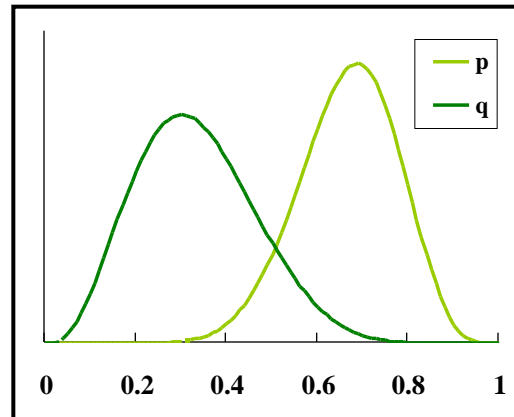
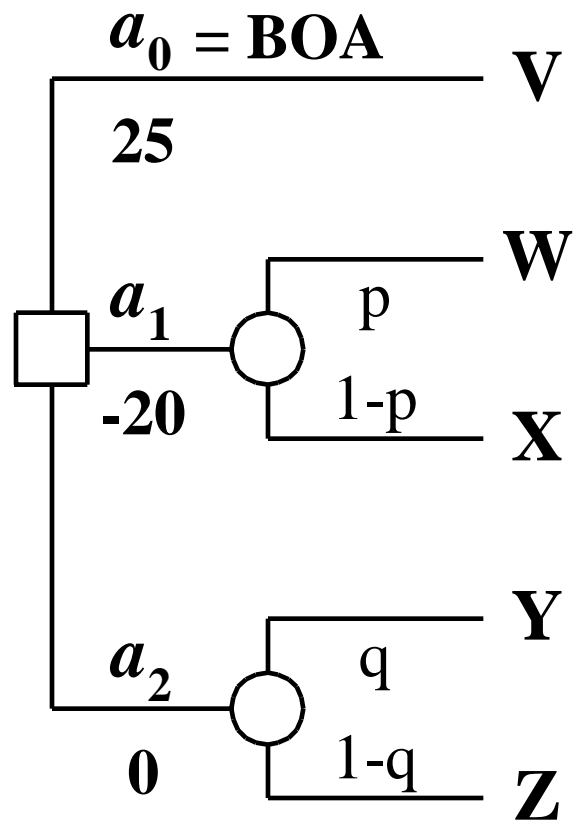
Case 1 parameter densities:



Parameter	Beta a	Beta b	lower	upper	mean
p	9	4.5	0	1	0.6667
q	3	6	0	1	0.3333
V	8	8	-350	400	25
W	3.15	1.575	-400	0	-133.3
X	2.475	4.95	0	620	206.67
Y	3	1.5	-400	600	266.67
Z	4.875	9.75	-400	400	-133.3

A sample problem

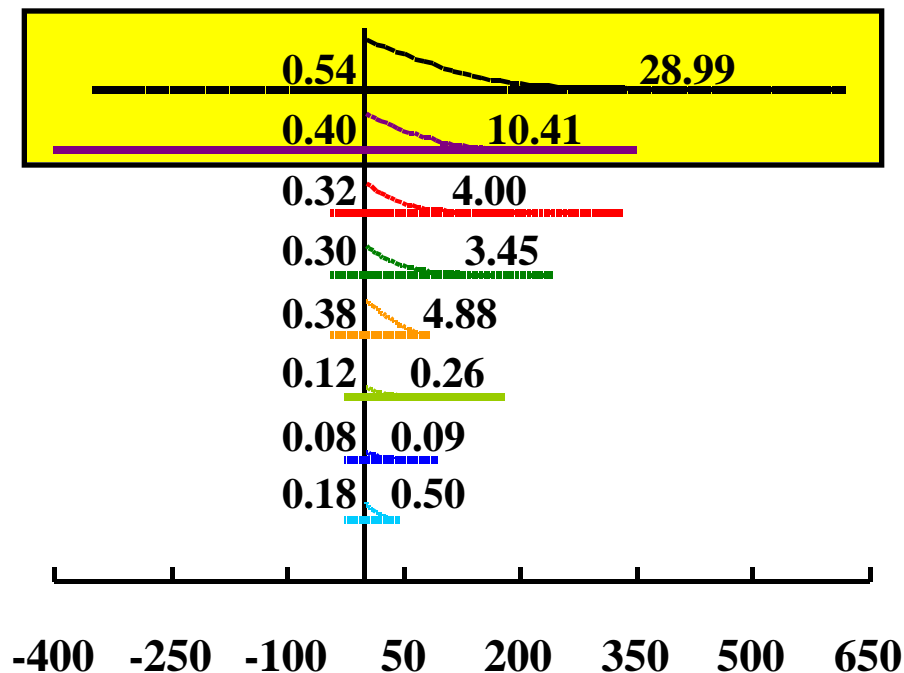
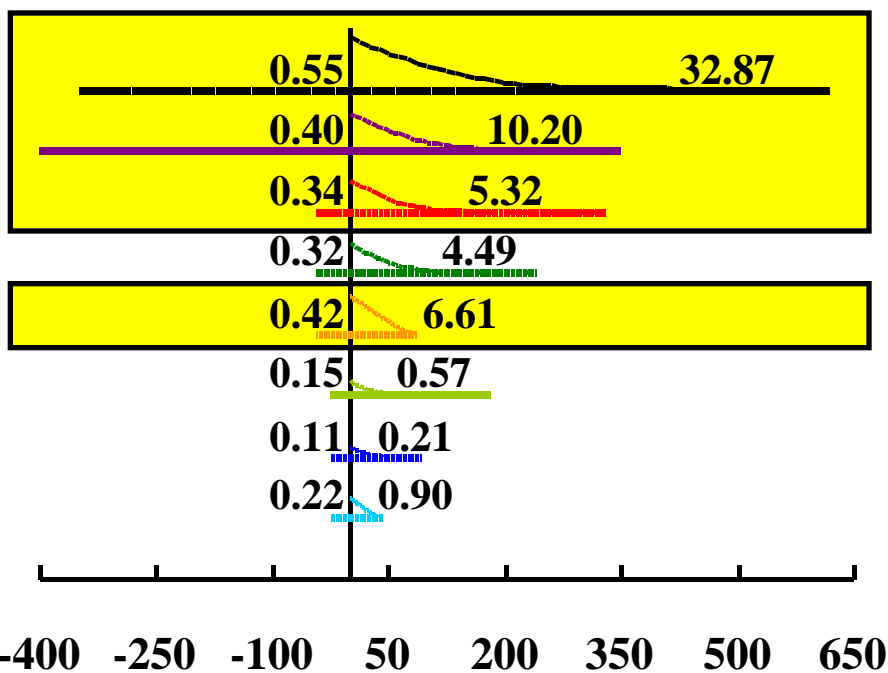
Case 2 parameter densities



Parameter	Beta a	Beta b	lower	upper	mean
p	12	6	0	1	0.6667
q	4	8	0	1	0.3333
V	8	8	-350	400	25
W	4.2	2.1	-400	0	-133.3
X	3.3	6.6	0	620	206.67
Y	4	2	-400	600	266.67
Z	6.5	13	-400	400	-133.3

Javelin diagrams

Comparison of the two javelin diagrams



■ p ■ W ■ X ■ q ■ Y ■ Z ■ V ■ All

■ p ■ W ■ X ■ q ■ Y ■ Z ■ V ■ All

MSI=5

Javelin advantages



- Includes all alternatives in single diagram
- Reference point of zero highlights benefits
- Shows **range** of potentially foregone benefits
- Shows **probability** of the BOA losing optimality
- Provides **EVPI** as additional sensitivity measure

That's all, folks!

